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DUNDIGAL, HYDERABAD - 500 043. Introduction UNIT-1 Entrepreneurship. Entrepreneurship refers to all those activities which are to be carried out by a person to establish and to run the business enterprises in accordance with the changing social, political and economic environments.

Entrepreneurship includes activities relating to the anticipation of the consumers likes and dislikes, feelings and behaviors, tastes and fashions and the introduction of business ventures to meet out ...

ENTREPRENEURIAL DEVELOPMENT

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The essential Elements of Entrepreneurship Development are given in the following exhibit.

Concepts of Entrepreneurial Traits The three prevailing concepts of entrepreneurship are: 1.

Psychological Traits Entrepreneurship development is due to the ability of the individuals' urge to achieve something in their life.

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Entrepreneurship and ... Another way that entrepreneurs have helped the economy is by innovation and research and development. According to one study, two-thirds of all inventions come from entrepreneurs. New inventions can improve the economy because they can provide better ways of doing tasks, and can also lead to new ...

INTRODUCTION TO ENTREPRENEURSHIP / UNIT I

Lecture Notes On Entrepreneurship. This note explains the following topics: Characteristics of an Entrepreneur, Entrepreneurial traits, Entrepreneurial Decision Process, Role of Entrepreneurship in economic development, Ethics and Social Responsibility of Entrepreneur, Creating And Starting The Venture, Scope and Value of The Business Plan, Financing and Managing The New Venture, Types of Advertising, New Venture Expansion Strategies and Issues, Production and Marketing Management.

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“Entrepreneurship is the act of being an entrepreneur, which can be defined as “one who undertakes innovations, finance and business acumen in an effort to transform innovations into economic goods.” Entrepreneurship can create new organizations or develop a strategy to revitalize mature organizations in response to a perceived opportunity.

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Entrepreneurship is a dynamic activity which helps the entrepreneur to bring changes in the process of production, innovation in production, new usage of materials, creator of market etc. It is a mental attitude to foresee risk and uncertainty and do something new in an effective manner to achieve certain goals.

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Lecture Notes On Entrepreneurial Development Entrepreneurship refers to all those activities which are to be carried out by a person to establish and to run the business enterprises in accordance with the changing social, political and economic environments.

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Entrepreneurship is a relatively young academic field in the early stages of its developmental cycle.

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This creates problems in defining the field and the scope of its research. There is also the lack of a unifying framework that distinguishes entrepreneurship from strategic management (Zahra & Dess 20

CHAPTER 2 2 ENTREPRENEURSHIP THEORY AND CREATIVITY 2.1 ...

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